



88.9FM TAMWORTH

ANNUAL REPORT

PERIOD 2017-18

This is the Finance Report for Tamworth Broadcasting Society, for Financial Year of 17/18.

These figures are based on the Accrual Accounting system, except where cash figures are specified.

At the beginning of the year we had \$8,576.91 in our bank accounts. At the end of the financial year we had \$35,654.80 in our bank accounts.

Meanwhile, we had \$899,292.28 cash come in and \$868,856.34 cash go out.
Including GST, we earned \$911,134.23 for the year.
Excluding GST, we earned \$828,856.34.

This was made up of \$785,549.25 from sponsorship, \$10,909.20 from sub-leasing Bald Hill and \$43,148.62 from miscellaneous sources.

During the year we spent on new assets;
\$1,251.08 on leasehold improvements at 20 Darling St.
\$2,839.58 on plant and equipment.
\$3,824.25 on Office furniture and equipment.
\$10,816.18 on Studio equipment.
\$31,501.15 on Transmission equipment.

All up we increased our non-current assets by \$50,232.24 during the year.

We finished the year with current assets at \$121,897.94 and non-current assets at \$140,008.51, leaving us with total assets of \$261,906.45.

Our liabilities for the year came to \$236,701.17, therefore leaving us with an equity of \$26,633.51.

Our biggest expense for the year was employee payments that used 63% of expenses. The next largest expense was sponsorship commissions at 9.6% of expenses.

The telephone used 2% of expenses.

Production costs came to 1.45% of expenses.

Electricity used 3%.

Due to the amount of income we are now reaching, we have to be audited. These are our un-audited figures.

New England and Northwest Drought Appeal

R U AWARE, WE CARE

Helping farming families in our region

